

## PROJECTED PROPERTY TAX REVENUE BY ASSESSMENT CLASSIFICATION AND REIMBURSEMENTS BY THE STATE FOR FY 2015-16

<b>Property Class (Assessment Ratio)</b>	<b>Projected Property Tax Revenue</b>	<b>Percent of Total Revenue</b>
Owner Occupied (4%)	1,222,716,216	19.2%
Agricultural - Private (4%)	36,916,511	0.6%
Agricultural - Corporate (6%)	9,103,946	0.1%
Commercial/Rental (6%)	2,840,629,397	44.6%
Personal Property-Vehicles (6%)	744,109,074	11.7%
Other Personal Property (10.5%)	96,179,669	1.5%
Manufacturing (10.5%)	269,408,171	4.2%
Utility (10.5%)	545,246,720	8.6%
Business Personal (10.5%)	231,767,371	3.6%
Motor Carrier (9.5%)	21,954,953	0.3%
Fee-in-Lieu and Joint Industrial Park (n/a)	352,042,129	5.5%
<b>Projected Total Property Tax Revenue</b>	<b>6,370,074,157</b>	<b>100%</b>

<b>Property Tax Reimbursements by the State</b>	<b>FY 2015-16</b>
\$100K Residential School Operations Reimbursement (Tier I)	249,069,750
Homestead Exemption (Tier II)	211,315,071
Residential School Operations Reimbursement (Tier III)	711,595,702
Manufacturer Depreciation Reimbursement	70,240,085
Merchant Inventory Tax Reimbursement	40,557,257
<b>Projected Total Reimbursements</b>	<b>1,282,777,865</b>